



# TONBRIDGE & MALLING BOROUGH COUNCIL

## EXECUTIVE SERVICES

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**Chief Executive**

Damian Roberts

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**NB - This agenda contains proposals, recommendations and options. These do not represent Council policy or decisions until they have received proper consideration through the full decision making process.**

Contact: Democratic Services  
[committee.services@tmbc.gov.uk](mailto:committee.services@tmbc.gov.uk)

16 January 2026

To: **MEMBERS OF THE AUDIT COMMITTEE**  
(Copies to all Members of the Council)

Dear Sir/Madam

Your attendance is requested at a meeting of the Audit Committee to be held in the Council Chamber, Gibson Drive, Kings Hill, on Monday, 26th January, 2026 commencing at 7.30 pm.

Members of the Committee are required to attend in person. Other Members may attend in person or participate online via MS Teams.

Information on how to observe the meeting will be published on the Council's website.

Yours faithfully

DAMIAN ROBERTS

Chief Executive

## A G E N D A

1. Guidance on the Conduct of Meetings

5 - 8

## **PART 1 - PUBLIC**

2.	Apologies for absence	
3.	Notification of Substitute Members	9 - 10
4.	Declarations of interest	11 - 12

Members are reminded of their obligation under the Council's Code of Conduct to disclose any Disclosable Pecuniary Interests and Other Significant Interests in any matter(s) to be considered or being considered at the meeting. These are explained in the Code of Conduct on the Council's website at [Code of conduct for members – Tonbridge and Malling Borough Council \(tmbc.gov.uk\)](http://Code of conduct for members – Tonbridge and Malling Borough Council (tmbc.gov.uk)).

Members in any doubt about such declarations are advised to contact Legal or Democratic Services in advance of the meeting.

5.	Minutes	13 - 20
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To confirm as a correct record the Minutes of the meeting of Audit Committee held on 29 September 2025.

### **Matters for Recommendation to the Council**

6.	Treasury Management Update and Treasury Management and Annual Investment Strategy 2026/27	21 - 74
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The report provides details of investments undertaken and return achieved in the first eight months of the current financial year and an introduction to the 2026/27 Treasury Management and Annual Investment Strategy. Members are invited to recommend adoption of the Strategy to Cabinet.

### **Matters for Recommendation to the Cabinet**

7.	Risk Management	75 - 90
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The report of the Management Team provides an update on the risk management process and the Strategic Risk Register.

### **Matters for Decision under Delegated Powers**

8.	Accounting Policies	91 - 106
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The report presents the Accounting Policies proposed for 2025/26 Financial Statements for consideration and endorsement.

### **Matters submitted for Information**

9. Internal Audit and Counter Fraud Quarter 2 Progress Report 107 - 136

This report provides Members with an update on the work of both the Internal Audit function and the Counter Fraud function.

10. Grant Thornton Audit Progress Report and Sector Update 137 - 160

The report provides an update on progress and emerging national issues and developments from the external auditor, Grant Thornton.

11. Urgent Items 161 - 162

Any other items which the Chairman decides are urgent due to special circumstances and of which notice has been given to the Chief Executive.

### **Matters for consideration in Private**

12. Exclusion of Press and Public 163 - 164

The Chairman to move that the press and public be excluded from the remainder of the meeting during consideration of any items the publication of which would disclose exempt information.

## **PART 2 - PRIVATE**

### **Matters for Recommendation to the Cabinet**

13. Internal Audit Service 165 - 170

(Reasons: Part 2 - Private: LGA 1972 - Sch 12A Paragraph 3 - Financial or business affairs of any particular person)

The report seeks approval to appoint Kent County Council to provide Internal Audit and Counter Fraud Services from 1 October 2026 to 31 March 2029.

14. Urgent Items 171 - 172

Any other items which the Chairman decides are urgent due to special circumstances and of which notice has been given to the Chief Executive.

## **MEMBERSHIP**

Cllr R I B Cannon (Chair)  
Cllr J R S Lark (Vice-Chair)

Cllr T Bishop  
Cllr J Clokey  
Cllr M A J Hood

Cllr B A Parry  
Cllr M R Rhodes